

Fiscal Analysis

BROWNFIELD DEVELOPMENT; ESTABLISH FUNDING



Bill/Sponsor

SENATE BILL 718 As Passed the Senate, Sen. Nancy Cassis

House Committee

Local Government and Urban Policy

Analysis**Summary**

Senate Bill 718 would allow a municipality that had established a local Brownfield redevelopment authority to use taxes levied for school operating purposes captured from eligible property for environmental response activities.

Fiscal Impact

As written, the bill should not have any significant impact on state or local revenues.

Analyst(s)

Rebecca Ross

Jim Stansell

FLOOR ANALYSIS - 12/18/03

Mitchell Bean, Director – House Fiscal Agency
124 N. Capitol Avenue, Lansing, MI 48909
Phone: (517)373-8080, Fax: (517)373-5874
<http://www.house.mi.gov/hfa>