

Fiscal Analysis

TOBACCO; AMEND MASTER SETTLEMENT



Bill/Sponsor **SENATE BILL 781 As Passed the Senate, Sen. Samuel (Buzz) Thomas**

House Committee

Analysis

Summary

Senate Bill 781 would amend the Tobacco Master Settlement Agreement (P.A. 244 of 1999) to institute changes dealing with non-participating manufacturers.

Fiscal Impact

As written, SB781 will not directly impact State revenues. It will, however, help to preserve Michigan's annual payments of tobacco settlement revenue, which are roughly equal to \$300 million per year.

Analyst(s)

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COMMITTEE ANALYSIS - 12/16/03

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