

Fiscal Analysis

SPECIAL TOOLS PROPERTY TAX EXEMPTION



Bill/Sponsor **SENATE BILL 811 AS PASSED SENATE**, Sen. Nancy Cassis

House Committee

Analysis

Summary

Senate Bill (SB) 811 (S-4) would amend the General Property Tax Act to change the definition of “special tool” and define “standard tool”.

Fiscal Impact

This bill would put language in the General Property Tax Act that conforms to court decisions and current practice. This bill would have a minimal fiscal impact on State and local property tax revenue.

Analyst(s)

Rebecca Ross

FLOOR ANALYSIS - 12/18/03

Mitchell Bean, Director – House Fiscal Agency
124 N. Capitol Avenue, Lansing, MI 48909
Phone: (517)373-8080, Fax: (517)373-5874
<http://www.house.mi.gov/hfa>