Fiscal Analysis MICHIGAN ECONOMIC GROWTH AUTHORITY



Bill/Sponsor SENATE BILL 824 (as reported), Sen. Jason Allen

House Committee Commerce

Analysis Summary

House Bill 824 would amend the Michigan Economic Growth Authority Act by increasing membership on the MEGA board from four to six and requires the advice and consent of the Senate of these Governor appointees. There is also language included that requires authorized businesses to make a good-faith effort to use Michigan-based suppliers and vendors when

purchasing goods and services. There is an additional reporting requirement that the annual report to the legislature include the names and addresses of officers, partners and members of authorized businesses receiving MEGA tax

credits.

Fiscal Impact

There is no fiscal impact to either the State or local units of government by

this bill.

Analyst(s)

Steve Stauff

COMMITTEE ANALYSIS - 12/10/03