

Fiscal Analysis

SALES TAX; EARMARK TO SCHOOL AID FUND



Bill/Sponsor **HOUSE BILL 4046 As Introduced**, Rep. Charles T. LaSata

House Committee Commerce

Analysis

Summary

House Bill 4046 would amend the Sales Tax Act such that an amount equal to the balance of collections at a 4% rate on the sale of each manufactured or mobile home shall be deposited in the school aid fund (SAF). This earmark would occur after the first 60% of sales tax revenue at a 4% rate had been deposited in the SAF, and the Constitutionally mandated 15% of sales tax revenue at a 4% rate had been distributed to local units of government as per the Glenn Steil Revenue Sharing Act.

Fiscal Impact

House Bill 4046 would have no impact on sales tax collections.

Analyst(s)

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COMMITTEE ANALYSIS - 9/29/03

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