

Fiscal Analysis

FARMLAND DEVELOPMENT RIGHTS EASEMENTS AND AGREEMENTS



Bill/Sponsor **HOUSE BILL 4083 H-2, Rep. Dale Sheltrown**

House Committee **Agriculture and Resource Management**

Analysis **Summary**
This bill would require the State to subordinate its interest in recorded development rights agreements or open space development rights easements. This would give priority to mortgage liens and interests in property where these agreements or easements exist.

Fiscal Impact
This bill would not have a fiscal impact on the State or on local governmental units.

Analyst(s)
Kirk Lindquist
FLOOR ANALYSIS - 3/27/03

Mitchell Bean, Director – House Fiscal Agency
124 N. Capitol Avenue, Lansing, MI 48909
Phone: (517)373-8080, Fax: (517)373-5874
<http://www.house.mi.gov/hfa>