

# Fiscal Analysis

## LEAD ABATEMENT TAX CREDIT



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**Bill/Sponsor**                      **HOUSE BILL 5126 (H-1) AS REPORTED**, Rep. Jerry O. Kooiman  
**HOUSE BILL 4443 (H-1) AS REPORTED**, Rep. Jerry O. Kooiman

### House Committee

### Analysis

#### Summary

House Bill (HB) 4443 (H-1) would amend the Income Tax Act to provide a refundable credit equal to 25 percent of the costs of any lead abatement measures to the taxpayer's homestead or to residential rental property owned by the taxpayer that is not paid for by or reimbursed from any state or federal funds.

House Bill 5126 (H-1) would amend the Single Business Tax Act to provide a credit equal to 25 percent of the costs of lead abatement to a residential dwelling in this state owned by the taxpayer that is not paid for by or reimbursed from any state or federal funds. The bill would provide that any unused portion of the credit could be carried forward to offset the tax liability in the following year, for a period of 10 years.

#### Fiscal Impact

The fiscal impact of HB 4443 (H-1) and HB 5126 (H-1) is indeterminate. The fiscal impact depends on the number of residential properties that have lead, the cost of any lead abatement measures, the number of taxpayers that would carry out lead abatement work on their homestead or residential property, and the number of taxpayers that would claim the credit. The fiscal impact of HB 4443 would primarily affect General Fund/General Purpose (GF/GP) revenue, while HB 5126 would entirely affect GF/GP revenue.

### Analyst(s)

Rebecca Ross

**FLOOR ANALYSIS - 2/4/04**

Mitchell Bean, Director – House Fiscal Agency  
124 N. Capitol Avenue, Lansing, MI 48909  
Phone: (517)373-8080, Fax: (517)373-5874  
<http://www.house.mi.gov/hfa>