

# Fiscal Analysis

## PROPERTY TAX; EXEMPT NEW PHARMACEUTICAL PERSONAL PROPERTY



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<b>Bill/Sponsor</b>	<b>HOUSE BILL 4472 As Passed the Senate</b> , Rep. Alexander C. Lipsey
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<b>House Committee</b>	Commerce
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<b>Analysis</b>	<p><b>Summary</b> House Bill 4472 would amend the General Property Tax Act to allow local units to exempt new personal property owned by an eligible pharmaceutical company.</p>
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	<p><b>Fiscal Impact</b> Although it is not possible to estimate how much personal property could be exempt from the property tax, the fiscal impact could become significantly large for a given local unit.</p>
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### **Analyst(s)**

Jim Stansell

FLOOR ANALYSIS - 1/8/04

Mitchell Bean, Director – House Fiscal Agency  
124 N. Capitol Avenue, Lansing, MI 48909  
Phone: (517)373-8080, Fax: (517)373-5874  
<http://www.house.mi.gov/hfa>