

Fiscal Analysis

INCOME TAX; EXEMPTION FOR PROVIDING PRIMARY CARE



Bill/Sponsor	HOUSE BILL 4512 As Introduced , Rep. Rick Shaffer
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House Committee	Tax Policy
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Analysis	<p>Summary</p> <p>House Bill 4512 would amend the Income Tax Act to provide an additional \$1,500 exemption to a taxpayer that was providing primary care for a senior in the taxpayer's home, thus preventing the senior from becoming institutionalized.</p>
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	<p>Fiscal Impact</p> <p>As written, HB4512 would reduce income tax revenue by an estimated \$1 million to \$1.5 million per year.</p>
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Analyst(s)

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COMMITTEE ANALYSIS - 5/8/03

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