

Fiscal Analysis

LIFE INSURANCE: REGULATION OF ACCELERATED BENEFITS



Bill/Sponsor **HOUSE BILL 4907 As Introduced, Rep. John E. Stahl**

House Committee Insurance

Analysis **Summary**
House Bill 4907 would amend the Insurance Code revising provisions regulating accelerated benefits from life insurance policies. Accelerated benefits may be allowed in cases of life-threatening or catastrophic medical conditions.

Fiscal Impact
There is no fiscal impact to either state or local units of government if this bill were to be enacted in its present form.

Analyst(s)
Steve Stauff

COMMITTEE ANALYSIS - 9/30/03

Mitchell Bean, Director – House Fiscal Agency
124 N. Capitol Avenue, Lansing, MI 48909
Phone: (517)373-8080, Fax: (517)373-5874
<http://www.house.mi.gov/hfa>