

# Fiscal Analysis

## JUDGE'S COLA



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**Bill/Sponsor**                      **HOUSE BILL 5037 (as introduced), Rep. Jim Howell**

**House Committee**                Judiciary

### **Analysis**

#### **Summary**

Public Act 675 of 2002 amended the Judges Retirement System (JRS) Act to provide a one-time increase to base pension allowances to those members who retired between January 1, 1980 and December 31, 1992. The increases are graduated and range from 3.5% to 8.0%, with those being retired the longest receiving the largest percentage increase. Also, in order to receive this increase the retiree or beneficiary had to file a waiver of any claims under the court case of 'Ernst v Roberts' with the Office of Retirement Services.

Some 275 retirees and beneficiaries are covered under the original Act. However, apparently some were not notified about the waiver or were not provided a copy of the waiver form before the filing deadline of April 1, 2003. This bill extends that filing deadline for this group of individuals until December 31, 2003.

#### **Fiscal Impact**

No additional impact is estimated. The JRS remains, as of September 30, 2002, more than 100% funded.

### **Analyst(s)**

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**FLOOR ANALYSIS - 10/21/03**

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