

# Fiscal Analysis

## BROWNFIELD CMI GRANTS AND LOANS



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**Bill/Sponsor**                      **HOUSE BILL 5270 H-1**, Rep. Mike Nofs  
    **HOUSE BILL 5264** Rep. Clark E. Bisbee

**House Committee**                Commerce

**Analysis**                              **Summary**  
This bill would require the Department of Environmental Quality to establish a Clean Michigan Initiative Revolving Loan Program. Other bills in this package would increase the amount of funding from the sale of Clean Michigan Initiative bonds for brownfield grants and loans to local governmental units from \$20.0 million to \$75.0 million. Not more than \$37.5 million could be used for grants, and not more than \$37.5 million could be provided as loans

**Fiscal Impact**  
The amount of CMI funds available for other cleanup and restoration projects would be reduced by \$55.0 million. While there would be no fiscal impact on state government, local governments, eligible for brownfield grants and loans, would have access to local land redevelopment funding. The actual impact on local government would depend on the amount and nature of this assistance provided to a given governmental unit.

**Analyst(s)**  
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FLOOR ANALYSIS - 12/18/03

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