

Fiscal Analysis

SALES TAX; NONPROFIT EXEMPTION



Bill/Sponsor **HOUSE BILL 5298 AS INTRODUCED, Rep. Lorence Wenke**

House Committee Tax Policy

Analysis **Summary**
House Bill (HB) 5298 would amend the Sales Tax Act to increase the threshold to \$7,500 from the current \$5,000 for nonprofit organizations.

Fiscal Impact
House Bill 5298 would reduce sales tax revenue by an estimated \$7.0 to \$10.0 million. This would reduce School Aid Fund (SAF) revenue by \$5.1 to \$7.3 million and revenue sharing by \$1.9 to \$2.7 million.

Analyst(s)
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FLOOR ANALYSIS - 2/4/04

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