

CEMETERY ENDOWMENT FUNDS

Senate Bill 37 with committee amendment
Senate Bill 38 as passed by the Senate
Senate Bill 39 as passed by the Senate

Sponsor: Sen. Gilda Z. Jacobs

Addendum to SFA Analysis (5-21-03)

**Senate Committee: Local, Urban and
State Affairs**
House Committee: Regulatory Reform

ADDENDUM TO SENATE FISCAL AGENCY ANALYSIS OF SB 37-39 DATED 5-15-03:

HOUSE COMMITTEE ACTION:

The committee adopted an amendment to Senate Bill 37 to specify that it would be the responsibility of each registrant (cemetery) that has established a merchandise trust account to assure that documents relating to the account were provided to the commissioner (the director of the Department of Consumer and Industry Services) upon request. If a subpoena were issued to obtain those documents, the registrant would have to pay all costs related to obtaining the documents regardless of the \$100 charge limitation contained in Section 12a of the Cemetery Regulation Act.

[The Senate Fiscal Agency analysis of the bills dated 5-15-03 is available on the Michigan Legislature web site.]

POSITIONS:

The Michigan Cemetery Association supports the bills. (5-20-03)

Forethought, a financial services company providing insurance and trust services, supports the bill. (5-20-03)

Analyst: S. Stutzky

■ This analysis was prepared by nonpartisan House staff for use by House members in their deliberations, and does not constitute an official statement of legislative intent.