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FIRE POLICY MAY EXCLUDE TERRORISM COVERAGE

House Bill 4432
Sponsor: Rep. Larry Julian
Committee: Insurance

Complete to 3-21-03

A SUMMARY OF HOUSE BILL 4432 AS INTRODUCED 3-20-03

The bill would amend the Insurance Code to permit a commercial fire insurance policy issued or delivered in Michigan to exclude coverage for loss by fire or other perils insured against if the fire or perils were caused directly or indirectly by terrorism.

MCL 500.2834

House Bill 4432 (3-21-03)

Analyst: C. Couch

■ This analysis was prepared by nonpartisan House staff for use by House members in their deliberations, and does not constitute an official statement of legislative intent.