

LEAD ABATEMENT TAX CREDIT

House Bill 4443
Sponsor: Rep. Jerry Kooiman
Committee: Tax Policy

Complete to 8-26-03

A SUMMARY OF HOUSE BILL 4443 AS INTRODUCED 3-25-03

The bill would amend the Income Tax Act to provide a refundable credit equal to one-quarter of the costs of any lead abatement measures (i.e., steps taken on the part of the taxpayer to permanently eliminate the hazards presented by the presence of lead-based paint and lead-contaminated dust) to the taxpayer's homestead or to residential rental property owned by the taxpayer.

MCL 206.270

House Bill 4443 (8-26-03)

Analyst: M. Wolf

■ This analysis was prepared by nonpartisan House staff for use by House members in their deliberations, and does not constitute an official statement of legislative intent.