



**House
Legislative
Analysis
Section**

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SBT: INSURANCE COMPANIES

House Bill 4575

Sponsor: Rep. Paul Condino

Committee: Tax Policy

Complete to 4-23-03

A SUMMARY OF HOUSE BILL 4575 AS INTRODUCED 4-10-03

The bill would amend the Single Business Tax Act to specify that the tax as paid by insurance companies is not in lieu of taxes imposed under the General Sales Tax Act or taxes imposed under the Use Tax Act. The bill would take effect October 1, 2003.

Currently the act says the SBT as it applies to insurance companies “is in lieu of all other privilege or franchise fees or taxes imposed by any other law of this state, except taxes on real and personal property” [and except as otherwise provided in the SBT act and in the Insurance Code]. The bill would add the sales tax and use tax references to that provision.

MCL 208.22a

House Bill 4575 (4-23-03)

Analyst: C. Couch

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