

**INCOME TAX CREDIT FOR
STAY AT HOME PARENTS**

House Bill 4684
Sponsor: Rep. Glenn Steil, Jr.
Committee: Tax Policy

Complete to 8-25-03

A SUMMARY OF HOUSE BILL 4684 AS INTRODUCED 5-14-03

The bill would amend the Income Tax Act to provide a refundable credit of \$500 per child who is less than 18 years of age and claimed as a dependent on the taxpayer's tax return. To be eligible to claim the credit, (1) the taxpayer must be married and living in the same household as his or her spouse, and file the tax return jointly with his or her spouse (2) either the taxpayer or the spouse must work for at least 37.5 hours per week or 75 hours per fortnight, and (3) the person who does not work full-time cannot work "outside of the home" at any time during the tax year.

MCL 206.270

House Bill 4684 (8-25-03)

Analyst: M. Wolf

■This analysis was prepared by nonpartisan House staff for use by House members in their deliberations, and does not constitute an official statement of legislative intent.