

**RENAME THE ACT CREATING
DEDUCTION FOR CHILDREN**

House Bill 4723
Sponsor: Rep. Tom Meyer
Committee: Tax Policy

Complete to 8-25-03

A SUMMARY OF HOUSE BILL 4723 AS INTRODUCED 5-22-03

The Income Tax Act provides a deduction from a taxpayer's taxable income equal to \$600 per child younger than 19 years of age. This provision is known as the Child Care Act of 1997. The bill would re-title the "act" as the "Additional Dependent Child Deduction Act".

[Note: Public Act 81 of 1997 originally provided a deduction for \$600 per child under 7 and \$300 per child 7 through 12 years of age. Public Act 42 of 2000 amended this section to increase the deduction to \$600 per child younger than 19 years of age, beginning in the 1999 tax year.]

MCL 206.30d

House Bill 4723 (8-25-03)

Analyst: M. Wolf

■ This analysis was prepared by nonpartisan House staff for use by House members in their deliberations, and does not constitute an official statement of legislative intent.