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INCOME TAX CREDIT FOR COMPUTERS, ETC.

House Bill 4799

Sponsor: Rep. Frank Accavitti, Jr.

Committee: Tax Policy

Complete to 8-25-03

A SUMMARY OF HOUSE BILL 4799 AS INTRODUCED 6-3-03

The bill would amend the Income Tax Act to establish a nonrefundable credit equal to the cost of a computer system, application software, operating system, or system software, up to \$1,000, if the taxpayer has a child under 18 years of age (who the taxpayer claims as a dependent for that tax year) living in that home. A taxpayer would only be able to claim the credit once every five years.

MCL 206.270

House Bill 4799 (8-25-03)

Analyst: M. Wolf

■ This analysis was prepared by nonpartisan House staff for use by House members in their deliberations, and does not constitute an official statement of legislative intent.