

Senate Fiscal Agency
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SFA**BILL ANALYSIS**

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Senate Bill 246 (Substitute S-1)
Sponsor: Senator Jud Gilbert, II
Committee: Economic Development, Small Business and Regulatory Reform

Date Completed: 5-7-03

CONTENT

The bill would amend the Michigan Vehicle Code to specify that a lessor selling one or more off lease vehicles would not be considered a "dealer" under the Code. (An off lease vehicle is a vehicle that has been returned to the lessor after the lease expires.)

The Code prescribes the conditions under which a person is or is not considered a dealer. A dealer is required to be licensed as prescribed in the Code, and comply with certain requirements.

MCL 257.11

Legislative Analyst: George Towne

FISCAL IMPACT

The bill would have no fiscal impact on State or local government.

Fiscal Analyst: Craig Thiel

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