



Senate Fiscal Agency
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House Bill 5133 (Substitute H-1 as reported without amendment)
Sponsor: Representative Daniel Acciavatti
House Committee: Tax Policy
Senate Committee: Finance

CONTENT

The bill would amend the revenue Act to provide that for any tax return or tax due on August 15, 2003, that was filed or paid by August 22, 2003, the Department of Treasury would have to waive all interest and penalty for failure to file a return or pay a tax for the period of August 15 through August 22, 2003.

MCL 205.24

Legislative Analyst: George Towne

FISCAL IMPACT

This bill would have no fiscal impact on State or local government. According to the Department of Treasury, while any penalty and interest charges associated with late tax payments following the August power blackout would be very small, the Department's current policy under such circumstances is to waive the penalty and interest charges.

Date Completed: 10-23-03

Fiscal Analyst: Jay Wortley