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House Bill 5445 (as passed by the House)  
Sponsor: Representative Bill Huizenga  
House Committee: Commerce  
Senate Committee: Commerce and Labor

Date Completed: 3-1-04

### **CONTENT**

The bill would amend the Single Business Tax (SBT) Act to change citations to a section of the Michigan Economic Growth Authority (MEGA) Act in provisions regarding SBT credits based on qualified new jobs.

The SBT Act refers in several places to a taxpayer claiming a credit based on qualified new jobs as defined in Section 3(j) or Section 3(k) of the MEGA Act. The definition of "qualified new jobs", however, appears in Section 3(n). The bill would refer to that section.

MCL 208.37c

Legislative Analyst: Patrick Affholter

### **FISCAL IMPACT**

The bill would have no fiscal impact on State or local government.

Fiscal Analyst: David Zin

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This analysis was prepared by nonpartisan Senate staff for use by the Senate in its deliberations and does not constitute an official statement of legislative intent.