

SUBSTITUTE FOR  
HOUSE BILL NO. 5463  
(As amended April 22, 2004)

A bill to amend 1975 PA 228, entitled  
"Single business tax act,"  
(MCL 208.1 to 208.145) by adding section 37f.

THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

- 1       Sec. 37f. (1) For tax years that begin after December 31,  
2 2004 [and before January 1, 2010], a taxpayer may claim a credit against  
the tax imposed by  
3 this act, subject to the applicable limitations provided by this  
4 section, in an amount equal to 50% of the fair market value of an  
5 automobile donated by the taxpayer to a qualified organization  
6 that intends to provide the automobile to a qualified recipient.
- 7       (2) The value of a passenger vehicle shall be determined by  
8 the qualified organization or by using the value of the  
9 automobile in the appropriate guide published by the national  
10 automobile dealers association, whichever is less.
- 11       (3) The amount allowable as a credit under this section for a

1 tax year shall not exceed \$200.00.

2 (4) If the credit allowed under this section exceeds the tax  
3 liability of the taxpayer for the tax year, that amount that  
4 exceeds the tax liability shall not be refunded.

5 (5) As used in this section, "qualified organization" and  
6 "qualified recipient" mean those terms as defined in section 4y  
7 of the use tax act, 1937 PA 94, MCL 205.94y.

8 Enacting section 1. This amendatory act does not take  
9 effect unless House Bill No. 5653 of the 92nd Legislature is  
10 enacted into law.