HOUSE BILL No. 6033

June 22, 2004, Introduced by Reps. Drolet, Hoogendyk, Hummel, Garfield, Milosch, Acciavatti, Emmons, Brandenburg, Palmer, Bradstreet and Robertson and referred to the Committee on Government Operations.

A bill to create the Ronald Wilson Reagan memorial monument fund; and to prescribe the purpose of the monument fund.

THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

1   Sec. 1. This act shall be known and may be cited as the

2 "Ronald Wilson Reagan memorial monument fund act".

3   Sec. 2. As used in this act:

4   (a) "Commission" means the Ronald Wilson Reagan memorial

5 monument fund commission created in the Ronald Wilson Reagan

6 memorial monument fund commission act.

7   (b) "Monument fund" means the Ronald Wilson Reagan memorial

8 monument fund created in section 3.

9   Sec. 3. The Ronald Wilson Reagan memorial monument fund is

10 created as a separate fund in the department of treasury. The

11 state treasurer shall seek appropriate federal tax status for the

12 monument fund. The state treasurer shall credit to the monument

1 fund the money appropriated to the monument fund, money received

2 for the monument fund under section 5 of the Ronald Wilson Reagan

3 memorial monument fund commission act, and all interest that

4 accrues on money in the monument fund. The commission may use

5 money in the monument fund as described in the Ronald Wilson

6 Reagan memorial monument fund commission act.

7   Sec. 4. After the completion of construction of the

8 monument pursuant to section 4 of the Ronald Wilson Reagan

9 memorial monument fund commission act and payment of all amounts

10 due in connection with the monument, any balance remaining in the

11 monument fund shall be used to maintain the Ronald Wilson Reagan

12 memorial monument.

13   Enacting section 1. This act does not take effect unless

14 Senate Bill No. _____ or House Bill No. 6034 (request

15 no. 07462'04) of the 92nd Legislature is enacted into law.