

House Bill No. 5823 as amended July 1, 2004

1 The clerk of the local tax collecting unit shall notify in
2 writing the assessor of the local tax collecting unit and the
3 legislative body of each taxing unit that levies ad valorem
4 property taxes in the local tax collecting unit. Before acting
5 on the resolution, the governing body of the local tax collecting
6 unit shall afford the assessor and a representative of the
7 affected taxing units an opportunity for a hearing. A copy of
8 the resolution shall be filed with the state tax commission.

9 (2) <<The >>
10 administration of an innovations center may claim the exemption
11 under subsection (1) by filing an affidavit claiming the
12 exemption with the assessor of the local tax collecting unit.
13 The affidavit shall be in a form prescribed by the state tax
14 commission.

15 (3) Not more than 1 innovations center located in a certified
16 technology park is eligible for the exemption under subsection
17 (1).

18 (4) As used in this section:

19 (a) "Certified technology park" means that term as defined in
20 section 2 of the local development financing act, 1986 PA 281,
21 MCL 125.2152.

22 (b) "High-technology activity" means 1 or more of the
23 following:

24 (i) Advanced computing, which is any technology used in the
25 design and development of any of the following:

26 (A) Computer hardware and software.

27 (B) Data communications.

1 (C) Information technologies.

2 (ii) Advanced materials, which are materials with engineered
3 properties created through the development of specialized process
4 and synthesis technology.

5 (iii) Biotechnology, which is any technology that uses living
6 organisms, cells, macromolecules, microorganisms, or substances
7 from living organisms to make or modify a product, improve plants
8 or animals, or develop microorganisms for useful purposes.
9 Biotechnology does not include human cloning as defined in
10 section 16274 of the public health code, 1978 PA 368, MCL
11 333.16274, or stem cell research with embryonic tissue.

12 (iv) Electronic device technology, which is any technology
13 that involves microelectronics, semiconductors, electronic
14 equipment, and instrumentation, radio frequency, microwave, and
15 millimeter electronics, and optical and optic-electrical devices,
16 or data and digital communications and imaging devices.

17 (v) Engineering or laboratory testing related to the
18 development of a product.

19 (vi) Technology that assists in the assessment or prevention
20 of threats or damage to human health or the environment,
21 including, but not limited to, environmental cleanup technology,
22 pollution prevention technology, or development of alternative
23 energy sources.

24 (vii) Medical device technology, which is any technology that
25 involves medical equipment or products other than a
26 pharmaceutical product that has therapeutic or diagnostic value
27 and is regulated.

1 (viii) Life science technology, which is any technology that
2 has a medical diagnostic or treatment value, including, but not
3 limited to, pharmaceutical products.

4 (ix) Product research and development.

5 (c) "Innovations center" means real property that meets all
6 of the following conditions:

7 (i) Is a business incubator as that term is defined in
8 section 2 of the local development financing act, 1986 PA 281,
9 MCL 125.2152.

10 (ii) Is located within a single building.

11 (iii) Is primarily used to provide space and administrative
12 assistance to 1 or more qualified high-technology businesses
13 located within the building.

14 (d) "Qualified high-technology business" means a business
15 that is either of the following:

16 (i) A business with not less than 25% of the total operating
17 expenses of the business used for research and development as
18 determined under generally accepted accounting principles.

19 (ii) A business whose primary business activity is
20 high-technology activity.