

SENATE BILL No. 495

May 15, 2003, Introduced by Senators VAN WOERKOM, BASHAM, CASSIS,
HAMMERSTROM, CHERRY, LELAND, SANBORN, KUIPERS, BARCIA,
SCHAUER, THOMAS, CLARK-COLEMAN, BRATER, CLARKE, SCOTT,
SWITALSKI, TOY, JACOBS and JELINEK and referred to the Committee on Banking
and Financial Institutions.

A bill to amend 1973 PA 43, entitled

"An act to permit associations, institutions and credit unions to
process or handle food stamps; and to prescribe powers and
duties,"

by amending section 1 (MCL 400.171).

THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

1 Sec. 1. As used in this act:

2 (a) "Association" means an association as defined in section
3 ~~112 of Act No. 156 of the Public Acts of 1964, being section~~
4 ~~489.512 of the Michigan Compiled Laws~~ **108 of the savings and**
5 **loan act of 1980, 1980 PA 307, MCL 491.108.**

6 (b) "Department" means the ~~state department of social~~
7 ~~services~~ **family independence agency.**

8 (c) "Food stamps" means the coupons issued pursuant to the
9 food stamp program established pursuant to ~~title 7 of the United~~
10 ~~States code, section 2011, et sequence, as amended~~ **the food**

1 stamp act of 1977, Public Law 88-525, 7 U.S.C. 2011 to 2012 and
2 2013 to 2036.

3 (d) "Institution" means an institution as defined in section
4 ~~5 of Act No. 319 of the Public Acts of 1969, being section~~
5 ~~487.305 of the Michigan Compiled Laws~~ **1202 of the banking code**
6 **of 1999, 1999 PA 276, MCL 487.11202.**

7 (e) "Credit union" means a **domestic** credit union as **that**
8 **term is** defined in ~~section 1 of Act No. 285 of the Public Acts~~
9 ~~of 1925, being section 490.1 of the Michigan Compiled Laws~~
10 **section 102 of the credit union act.**

11 Enacting section 1. This amendatory act does not take
12 effect unless Senate Bill No. 496
13 of the 92nd Legislature is enacted into
14 law.