SUBSTITUTE FOR

SENATE BILL NO. 275

A bill to amend 1996 PA 376, entitled "Michigan renaissance zone act,"

by amending section 6 (MCL 125.2686), as amended by 2003 PA 93.

THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

- 1 Sec. 6. (1) The board shall review all recommendations
- 2 submitted by the review board and determine which applications
- 3 meet the criteria contained in section 7.
- 4 (2) The board shall do all of the following:
- 5 (a) Designate renaissance zones.
- 6 (b) Subject to subsection (3), approve or reject the duration
- 7 of renaissance zone status.
- 8 (c) Subject to subsection (3), approve or reject the
- 9 geographic boundaries and the total area of the renaissance zone
- 10 as submitted in the application.
- 11 (3) The board shall not alter the geographic boundaries of

- 1 the renaissance zone or the duration of renaissance zone status
- 2 described in the application unless the qualified local
- 3 governmental unit or units and the local governmental unit or
- 4 units in which the renaissance zone is to be located consent by
- 5 resolution to the alteration.
- 6 (4) The board shall not designate a renaissance zone under
- 7 section 8 before November 1, 1996 or after December 31, 1996.
- 8 (5) The designation of a renaissance zone under this act
- 9 shall take effect on January 1 in the year following
- 10 designation. However, for purposes of the taxes exempted under
- 11 section 9(2), the designation of a renaissance zone under this
- 12 act shall take effect on December 31 in the year of designation.
- 13 (6) The board shall not designate a renaissance zone under
- 14 section 8a after December 31, 2002.
- 15 (7) Through December 31, 2002, a qualified local governmental
- 16 unit in which a renaissance zone was designated under section 8
- 17 or 8a may modify the boundaries of that renaissance zone to
- 18 include contiguous parcels of property as determined by the
- 19 qualified local governmental unit and approval by the review
- 20 board. The additional contiguous parcels of property included in
- 21 a renaissance zone under this subsection do not constitute an
- 22 additional distinct geographic area under section 4(1)(d). If
- 23 the boundaries of the renaissance zone are modified as provided
- 24 in this subsection, the additional contiguous parcels of property
- 25 shall become part of the original renaissance zone on the same
- 26 terms and conditions as the original designation of that
- 27 renaissance zone.

- 1 (8) Notwithstanding any other provisions of this act, before
- 2 July 1, 2004, a qualified local governmental unit in which a
- 3 renaissance zone was designated under section 8a(1) as a
- 4 renaissance zone located in a rural area may modify the
- 5 boundaries of that renaissance zone to include a contiguous
- 6 parcel of property as determined by the qualified local
- 7 governmental unit. The contiguous parcel of property shall only
- 8 include property that is less than .5 acres in size and that the
- 9 qualified local governmental unit previously sought to have
- 10 included in the zone by submitting an application in February
- 11 2002 that was not acted upon by the review board. The additional
- 12 contiguous parcel of property included in a renaissance zone
- 13 under this subsection does not constitute an additional distinct
- 14 geographic area under section 4(1)(d). If the boundaries of the
- 15 renaissance zone are modified as provided in this subsection, the
- 16 additional contiguous parcel of property shall become part of the
- 17 original renaissance zone on the same terms and conditions as the
- 18 rest of the property in that renaissance zone.