

SUBSTITUTE FOR  
SENATE BILL NO. 852

A bill to amend 1967 PA 281, entitled  
"Income tax act of 1967,"  
by amending section 51e (MCL 206.51e), as added by 1999 PA 5.

**THE PEOPLE OF THE STATE OF MICHIGAN ENACT:**

1       Sec. 51e. On and after January 1, 2004, for receiving,  
2 earning, or otherwise acquiring income from any source  
3 whatsoever, there is levied and imposed upon the taxable income  
4 of every person other than a corporation a tax at the ~~rate of~~  
5 ~~3.9%.~~ **following rate for the applicable period:**

6       **(a) On and after January 1, 2004 and before July 1, 2004,**  
7 **4.0%.**

8       **(b) On and after July 1, 2004, 3.9%.**

9       Enacting section 1. This amendatory act does not take  
10 effect unless all of the following bills of the 92nd Legislature  
11 are enacted into law:

1 (a) Senate Bill No. 672.

2 (b) Senate Bill No. 673.