

# HOUSE BILL No. 4092

January 29, 2003, Introduced by Reps. Kolb, Gielegem, Zelenko, Murphy and Gleason and referred to the Committee on Tax Policy.

A bill to amend 1967 PA 281, entitled  
"Income tax act of 1967,"  
(MCL 206.1 to 206.532) by adding section 270.

**THE PEOPLE OF THE STATE OF MICHIGAN ENACT:**

1           Sec 270. (1) For tax years that begin after December 31,  
2 2002, a taxpayer that owns property and leases that property to  
3 another person on which the lessee installs a photovoltaic system  
4 or wind turbine system that generates electricity may claim a  
5 credit against the tax imposed by this act equal to the lease  
6 payment amount received by the taxpayer for the tax year.

7           (2) If the amount of the credit allowed under this section  
8 exceeds the tax liability of the taxpayer for the tax year, that  
9 portion of the credit that exceeds the tax liability shall be  
10 refunded to the taxpayer.

11           (3) As used in this section:

HOUSE BILL No. 4092

1           (a) "Photovoltaic cell" means an integrated device consisting  
2 of layers of semiconductor materials and electric contacts  
3 capable of converting incident light directly into electricity.

4           (b) "Photovoltaic module" means an assembly of interconnected  
5 photovoltaic cells.

6           (c) "Photovoltaic system" means a solar energy device  
7 composed of 1 or more photovoltaic cells or photovoltaic modules,  
8 an inverter or other power conditioning unit designed to deliver  
9 power of a selected current and voltage, wires, and other  
10 electrical connectors. Batteries for power storage may also be  
11 included in a photovoltaic system.

12           (d) "Wind turbine system" means a component of an energy  
13 conversion device that converts the energy present in the wind  
14 into electrical energy.