HOUSE BILL No. 4700

May 15, 2003, Introduced by Reps. Rivet, McConico, DeRoche, Tobocman, Bisbee, Palsrok, Elkins, Sak, Gieleghem, Vagnozzi, Palmer, Minore, Gillard, Brandenburg, Law, Spade, Koetje, Amos, Pappageorge, Stahl, Byrum, Gleason and Stewart and referred to the Committee on Commerce.

A bill to amend 1931 PA 328, entitled "The Michigan penal code,"

by amending sections 315a and 376a (MCL 750.315a and 750.376a), as added by 1982 PA 395.

THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

- 1 Sec. 315a. This chapter -shall does not apply to a savings
- 2 promotion raffle conducted by a -state chartered domestic credit
- 3 union pursuant to section 4c of Act No. 285 of the Public Acts
- 4 of 1925, being section 490.4c of the Michigan Compiled Laws 411
- **5 of the credit union act** or to a savings promotion raffle
- 6 conducted by a federally chartered credit union, a state or
- 7 nationally chartered bank, or a state or federally chartered
- 8 savings and loan association in compliance with section 4c of
- 9 Act No. 285 of the Public Acts of 1925 that is conducted in the
 - same manner as a raffle conducted by a domestic credit union

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- 1 under section 411 of the credit union act.
- 2 Sec. 376a. This chapter shall not apply to a savings
- 3 promotion raffle conducted by a state chartered domestic credit
- 4 union pursuant to section 4c of Act No. 285 of the Public Acts
- 5 of 1925, being section 490.4c of the Michigan Compiled Laws 411
- 6 of the credit union act or to a savings promotion raffle
- 7 conducted by a federally chartered credit union, a state or
- 8 nationally chartered bank, or a state or federally chartered
- 9 savings and loan association in compliance with section 4c of
- 10 Act No. 285 of the Public Acts of 1925 that is conducted in the
- 11 same manner as a raffle conducted by a domestic credit union
- 12 under section 411 of the credit union act.
- 13 Enacting section 1. This amendatory act does not take
- 14 effect unless Senate Bill No. _____ or House Bill No. 4694
- 15 (request no. 00398'03) of the 92nd Legislature is enacted into
- **16** law.

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