

# HOUSE BILL No. 5463

February 5, 2004, Introduced by Reps. Robertson, Wenke, Shaffer, LaJoy, Voorhees, Stakoe, Brandenburg, Drolet, Garfield, Nitz and Vander Veen and referred to the Committee on Tax Policy.

A bill to amend 1975 PA 228, entitled  
"Single business tax act,"  
(MCL 208.1 to 208.145) by adding section 37f.

**THE PEOPLE OF THE STATE OF MICHIGAN ENACT:**

1       Sec. 37f. (1) For tax years that begin after December 31,  
2 2003, a taxpayer may claim a credit against the tax imposed by  
3 this act, subject to the applicable limitations provided by this  
4 section, in an amount equal to 50% of the fair market value of an  
5 automobile donated by the taxpayer to a qualified organization  
6 that intends to provide the automobile to a qualified recipient.

7       (2) The value of a passenger vehicle shall be determined by  
8 the qualified organization or by using the value of the  
9 automobile in the appropriate guide published by the national  
10 automobile dealers association appraisal guide, whichever is  
11 less.

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1           (3) The amount allowable as a credit under this section for a  
2 tax year shall not exceed \$200.00.

3           (4) If the credit allowed under this section exceeds the tax  
4 liability of the taxpayer for the tax year, that amount that  
5 exceeds the tax liability shall not be refunded.

6           (5) As used in this section, "qualified organization" and  
7 "qualified recipient" mean those terms as defined in section 4y  
8 of the use tax act, 1937 PA 94, MCL 205.94y.