

HOUSE BILL No. 5823

April 27, 2004, Introduced by Reps. Wenke, Lipsey, Shaffer, Kooiman, Taub, Hoogendyk, Sheen, Richardville, Palmer, Robertson and Nofs and referred to the Committee on Tax Policy.

A bill to amend 1893 PA 206, entitled
"The general property tax act,"
(MCL 211.1 to 211.157) by adding section 7hh.

THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

1 Sec. 7hh. (1) Real property designated as an innovations
2 center that is located in a certified technology park is exempt
3 from the collection of taxes under this act.

4 (2) As used in this section:

5 (a) "Certified technology park" means that term as defined in
6 section 2 of the local development financing act, 1986 PA 281,
7 MCL 125.2152.

8 (b) "Innovations center" means a business incubator as that
9 term is defined in section 2 of the local development financing
10 act, 1986 PA 281, MCL 125.2152.