HOUSE BILL No. 6033

June 22, 2004, Introduced by Reps. Drolet, Hoogendyk, Hummel, Garfield, Milosch, Acciavatti, Emmons, Brandenburg, Palmer, Bradstreet and Robertson and referred to the Committee on Government Operations.

A bill to create the Ronald Wilson Reagan memorial monument fund; and to prescribe the purpose of the monument fund.

THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

- 1 Sec. 1. This act shall be known and may be cited as the
- 2 "Ronald Wilson Reagan memorial monument fund act".
- 3 Sec. 2. As used in this act:
- 4 (a) "Commission" means the Ronald Wilson Reagan memorial
- 5 monument fund commission created in the Ronald Wilson Reagan
- 5 memorial monument fund commission act.
 - (b) "Monument fund" means the Ronald Wilson Reagan memorial
- 3 monument fund created in section 3.

7

- 9 Sec. 3. The Ronald Wilson Reagan memorial monument fund is
- 10 created as a separate fund in the department of treasury. The
- floor 11 state treasurer shall seek appropriate federal tax status for the
 - monument fund. The state treasurer shall credit to the monument

07461'04 JLB

- 1 fund the money appropriated to the monument fund, money received
- 2 for the monument fund under section 5 of the Ronald Wilson Reagan
- 3 memorial monument fund commission act, and all interest that
- 4 accrues on money in the monument fund. The commission may use
- 5 money in the monument fund as described in the Ronald Wilson
- 6 Reagan memorial monument fund commission act.
- 7 Sec. 4. After the completion of construction of the
- 8 monument pursuant to section 4 of the Ronald Wilson Reagan
- 9 memorial monument fund commission act and payment of all amounts
- 10 due in connection with the monument, any balance remaining in the
- 11 monument fund shall be used to maintain the Ronald Wilson Reagan
- 12 memorial monument.
- 13 Enacting section 1. This act does not take effect unless
- 14 Senate Bill No. ____ or House Bill No. 6034 (request
- 15 no. 07462'04) of the 92nd Legislature is enacted into law.

07461'04 Final Page JLB