HOUSE BILL No. 6238

September 29, 2004, Introduced by Rep. Bradstreet and referred to the Committee on Health Policy.

A bill to amend 1962 PA 192, entitled

"Professional service corporation act,"

by amending section 4 (MCL 450.224), as amended by 2000 PA 335.

THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

- 1 Sec. 4. (1) One or more licensed persons may organize under
- 2 this act to become a shareholder or shareholders of a
- 3 professional corporation for pecuniary profit.
- 4 (2) Except as otherwise provided in subsection (3) or
- 5 otherwise prohibited, a professional corporation may -render
 - 5 provide 1 or more professional services, except that each
 - shareholder must be a licensed person in 1 or more of the
- 8 professional services rendered provided by the corporation.
- 9 (3) Except as otherwise provided in this subsection, if the
- 10 If a professional corporation -renders a provides 1 or more
- 11 professional -service that is services that are included within

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- 1 the public health code, 1978 PA 368, MCL 333.1101 to 333.25211,
- 2 then -all shareholders each shareholder of the corporation
- 3 -shall must be licensed or legally authorized -in this state to
- 4 render the same professional service. One or more physicians and
- 5 surgeons licensed under the public health code, 1978 PA 368, MCL
- 6 333.1101 to 333.25211, -may organize a professional corporation
- 7 under this act with 1 or more physicians and surgeons licensed
- 8 under different provisions of the public health code, 1978 PA
- 9 $\frac{368}{100}$, MCL $\frac{333.1101}{100}$ to $\frac{333.25211}{100}$ to render a professional service
- 10 provided by the corporation.
- 11 (4) A licensed person of another jurisdiction may become an
- 12 officer, director, shareholder, employee, or agent of the
- 13 corporation but shall not render any professional service in this
- 14 state until the person is licensed or otherwise legally
- 15 authorized to render the professional service in this state.

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