

SENATE BILL No. 275

March 6, 2003, Introduced by Senators BROWN, GARCIA, LELAND, GOSCHKA, JELINEK, BISHOP, GEORGE, TOY and CROPSEY and referred to the Committee on Economic Development, Small Business and Regulatory Reform.

A bill to amend 1996 PA 376, entitled
"Michigan renaissance zone act,"
by amending section 6 (MCL 125.2686), as amended by 2002 PA 478.

THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

1 Sec. 6. (1) The board shall review all recommendations
2 submitted by the review board and determine which applications
3 meet the criteria contained in section 7.

4 (2) The board shall do all of the following:

5 (a) Designate renaissance zones.

6 (b) Subject to subsection (3), approve or reject the duration
7 of renaissance zone status.

8 (c) Subject to subsection (3), approve or reject the
9 geographic boundaries and the total area of the renaissance zone
10 as submitted in the application.

11 (3) The board shall not alter the geographic boundaries of

1 the renaissance zone or the duration of renaissance zone status
2 described in the application unless the qualified local
3 governmental unit or units and the local governmental unit or
4 units in which the renaissance zone is to be located consent by
5 resolution to the alteration.

6 (4) The board shall not designate a renaissance zone under
7 section 8 before November 1, 1996 or after December 31, 1996.

8 (5) The designation of a renaissance zone under this act
9 shall take effect on January 1 in the year following
10 designation. However, for purposes of the taxes exempted under
11 section 9(2), the designation of a renaissance zone under this
12 act shall take effect on December 31 in the year of designation.

13 (6) The board shall not designate a renaissance zone under
14 section 8a or 8c after December 31, 2002.

15 (7) Through December 31, ~~2002~~ **2004**, a qualified local
16 governmental unit in which a renaissance zone was designated
17 under section 8 or 8a may modify the boundaries of that
18 renaissance zone to include contiguous parcels of property as
19 determined by the qualified local governmental unit and approval
20 by the review board. The additional contiguous parcels of
21 property included in a renaissance zone under this subsection do
22 not constitute an additional distinct geographic area under
23 section 4(1)(d). If the boundaries of the renaissance zone are
24 modified as provided in this subsection, the additional
25 contiguous parcels of property shall become part of the original
26 renaissance zone on the same terms and conditions as the original
27 designation of that renaissance zone.