

SENATE BILL No. 407

April 24, 2003, Introduced by Senator EMERSON and referred to the Committee on Finance.

A bill to amend 1967 PA 281, entitled
"Income tax act of 1967,"
by amending section 22 (MCL 206.22), as amended by 1996 PA 484.

THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

1 Sec. 22. (1) "Tax" includes interest and penalties and
2 further includes the tax required to be withheld by an employer
3 on salaries and wages **and the tax required to be withheld by a**
4 **flow-through entity on nonresident members' share of income**
5 **available for distribution**, unless the intention to give it a
6 more limited meaning is disclosed by the context.

7 (2) "Taxable value" means taxable value as calculated under
8 section 27a of the general property tax act, ~~Act No. 206 of the~~
9 ~~Public Acts of 1993, being section 211.27a of the Michigan~~
10 ~~Compiled Laws~~ **1893 PA 206, MCL 211.27a.**

11 Enacting section 1. This amendatory act takes effect on

1 October 1, 2003.

2 Enacting section 2. This amendatory act does not take
3 effect unless Senate Bill No. 404
4 of the 92nd Legislature is enacted into
5 law.