## **SENATE BILL No. 495**

May 15, 2003, Introduced by Senators VAN WOERKOM, BASHAM, CASSIS, HAMMERSTROM, CHERRY, LELAND, SANBORN, KUIPERS, BARCIA, SCHAUER, THOMAS, CLARK-COLEMAN, BRATER, CLARKE, SCOTT, SWITALSKI, TOY, JACOBS and JELINEK and referred to the Committee on Banking and Financial Institutions.

A bill to amend 1973 PA 43, entitled

"An act to permit associations, institutions and credit unions to process or handle food stamps; and to prescribe powers and duties,"

by amending section 1 (MCL 400.171).

## THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

- 1 Sec. 1. As used in this act:
- 2 (a) "Association" means an association as defined in section
- 3 -112 of Act No. 156 of the Public Acts of 1964, being section
- 4 489.512 of the Michigan Compiled Laws 108 of the savings and
  - loan act of 1980, 1980 PA 307, MCL 491.108.
    - (b) "Department" means the -state department of social
- 7 services family independence agency.
- 8 (c) "Food stamps" means the coupons issued pursuant to the
- **)** food stamp program established pursuant to <del>title 7 of the United</del>
- 10 States code, section 2011, et sequence, as amended the food

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- 1 stamp act of 1977, Public Law 88-525, 7 U.S.C. 2011 to 2012 and
- 2 2013 to 2036.
- 3 (d) "Institution" means an institution as defined in section
- 4 -5 of Act No. 319 of the Public Acts of 1969, being section
- 5 487.305 of the Michigan Compiled Laws 1202 of the banking code
- 6 of 1999, 1999 PA 276, MCL 487.11202.
- 7 (e) "Credit union" means a domestic credit union as that
- 8 term is defined in -section 1 of Act No. 285 of the Public Acts
- 9 of 1925, being section 490.1 of the Michigan Compiled Laws
- 10 section 102 of the credit union act.
- 11 Enacting section 1. This amendatory act does not take
- 12 effect unless Senate Bill No. 496
- of the 92nd Legislature is enacted into
- **14** law.

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