

# SENATE BILL No. 775

October 14, 2003, Introduced by Senators BROWN, SWITALSKI and ALLEN and referred to the Committee on Finance.

A bill to amend 1975 PA 228, entitled  
"Single business tax act,"  
(MCL 208.1 to 208.145) by adding section 37e.

**THE PEOPLE OF THE STATE OF MICHIGAN ENACT:**

1       Sec. 37e. (1) For tax years that begin after December 31,  
2 2003, a taxpayer may claim a credit against the tax imposed by  
3 this act equal to \$1,000.00 for each alternative energy vehicle  
4 the taxpayer purchased or leased in the tax year as a fleet car.

5       (2) If the credit allowed under this section for the tax year  
6 and any unused carryforward of the credit allowed under this  
7 section exceed the tax liability of the taxpayer for the tax  
8 year, the excess shall not be refunded, but may be carried  
9 forward as an offset to the tax liability in subsequent tax years  
10 for 10 tax years or until the excess credit is used up, whichever  
11 occurs first.

SENATE BILL No. 775

1 (3) As used in this section:

2 (a) "Alternative energy vehicle" means that term as defined  
3 in section 2 of the Michigan next energy authority act, 2003 PA  
4 593, MCL 207.822.

5 (b) "Fleet car" means a car that is 1 of at least 25 cars  
6 purchased or leased by the taxpayer for use by the taxpayer's  
7 employees.