

# SENATE BILL No. 1002

February 18, 2004, Introduced by Senators CHERRY, JACOBS, HARDIMAN, GEORGE, BIRKHOLZ, CROPSEY, GOSCHKA, KUIPERS and BROWN and referred to the Committee on Finance.

A bill to amend 1975 PA 228, entitled  
"Single business tax act,"  
(MCL 208.1 to 208.145) by adding section 37f.

THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

1       Sec. 37f. (1) For tax years that begin after December 31,  
2 2003, a taxpayer may claim a credit against the tax imposed by  
3 this act, subject to the applicable limitations provided by this  
4 section, in an amount equal to 50% of the fair market value of an  
5 automobile donated by the taxpayer to a qualified organization  
6 that intends to provide the automobile to a qualified recipient.

7       (2) The value of a passenger vehicle shall be determined by  
8 the qualified organization or by using the value of the  
9 automobile in the appropriate guide published by the national  
10 automobile dealers association appraisal guide, whichever is  
11 less.

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1           (3) The amount allowable as a credit under this section for a  
2 tax year shall not exceed \$200.00.

3           (4) If the credit allowed under this section exceeds the tax  
4 liability of the taxpayer for the tax year, that amount that  
5 exceeds the tax liability shall not be refunded.

6           (5) As used in this section, "qualified organization" and  
7 "qualified recipient" mean those terms as defined in section 4y  
8 of the use tax act, 1937 PA 94, MCL 205.94y.