

Legislative Analysis



MEGA: VACCINE LABORATORY

Mitchell Bean, Director
Phone: (517) 373-8080
<http://www.house.mi.gov/hfa>

House Bill 5559

Sponsor: Rep. Scott Hummel

Committee: Commerce

Complete to 1-23-06

A SUMMARY OF HOUSE BILL 5559 AS INTRODUCED 1-18-06

The bill would amend the Michigan Economic Growth Authority Act to remove a provision that prevents benefits under the act from being provided to "a site that was a vaccine laboratory owned by this state on April 1, 1995."

MCL 207.803

FISCAL IMPACT:

Negotiations are underway between Bioport, which would be the recipient of a MEGA tax credit if this bill is enacted, and the Michigan Economic Development Corporation. Therefore, the fiscal impact, which would be a loss of Single Business Tax revenue, is not determinable at this time.

Legislative Analyst: Chris Couch
Fiscal Analyst: Richard Child

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