## Fiscal Analysis Iron Ore Museum Project Cost Increase



Bill/Sponsor SCR 14, Senator S. Johnson

**House Committee** Appropriations

**Analysis** Summary

A General Fund appropriation of \$500,000 was authorized under PA 291 of 2000 to expand the State-owned Michigan Iron Ore Museum located in Marquette County. Over the years since, museum staff have been able to secure private financing to augment the State funds by \$300,000. This resolution authorizes the project cost increase and allows for expenditure of these funds.

The Joint Capital Outlay Subcommittee (JCOS) approved this resolution, with recommendation. The Department of Management and Budget also supports the resolution.

## **State Fiscal Impact**

None, the additional authorization is funded from gifts and donations.

## **Local Fiscal Impact**

None.

Michigan Iron Ore Museum Expansion Project			
	Current Authorizations	Requested Change	Revised Authorizations
State GF/GP	\$500,000	\$0	\$500,000
Private Gifts/Donations	0	300,000	300,000
Totals	\$500,000	\$300,000	\$800,000

Analyst(s) Al Valenzio