



Senate Fiscal Agency
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**BILL ANALYSIS**

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Senate Bill 837 (Substitute S-2 as reported by the Committee of the Whole)

Sponsor: Senator Bob Emerson

Committee: Appropriations

CONTENT

The bill would amend the Horse Racing Law to require a purse supplement of at least \$1,000 for overnight races at fairs. However, if the average purse offered for maiden races of the same breed at any licensed race meeting in the State during the previous year were less than \$1,000, purse supplement could not exceed that average.

MCL 431.320

FISCAL IMPACT

The bill would have no net fiscal impact on the State. The bill would enable fairs to maintain the current practice of offering purse supplements of \$1,000 for the 2006 season from the Michigan Agriculture Equine Industry Development Fund. Without the enactment of this legislation, fairs will be limited to a maximum race purse of \$800, due to the fact that a licensed race offered one race with an \$800 purse in 2005, setting the maximum under current law for the more than 300 fair races to be held this season.

Date Completed: 5-10-06

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