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S.B. 956: COMMITTEE SUMMARY

Senate Bill 956 (as introduced 1-11-06)

Sponsor: Senator Tony Stamas Committee: Appropriations

Date Completed: 1-17-06

CONTENT

Senate Bill 956 would appropriate and transfer \$118.0 million of General Fund/General Purpose revenue to the Counter Cyclical Budget and Economic Stabilization Fund. This transfer would occur during FY 2005-06.

FISCAL IMPACT

The bill would appropriate and transfer from the General Fund/General Purpose budget to the Counter Cyclical Budget and Economic Stabilization Fund the difference between FY 2005-06 estimated General Fund/General Purpose revenue and enacted General Fund/General Purpose appropriations. This transfer and appropriation would increase the projected balance in the Counter Cyclical Budget and Economic Stabilization Fund from \$2.0 million to \$120.0 million at the close of FY 2005-06.

Fiscal Analyst: Gary Olson

This analysis was prepared by nonpartisan Senate staff for use by the Senate in its deliberations and does not constitute an official statement of legislative intent.