



Senate Fiscal Agency
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Lansing, Michigan 48909-7536

BILL ANALYSIS



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House Bills 4916 and 4917 (as reported without amendment)
Sponsor: Representative Jerry O. Kooiman (H.B. 4916)
Representative Steve Tobocman (H.B. 4917)
House Committee: Local Government and Urban Policy
Senate Committee: Economic Development, Small Business and Regulatory Reform

CONTENT

House Bills 4916 and 4917 would amend the Michigan Renaissance Zone Act and the General Property Tax Act, respectively, to exempt the owner of residential rental property located in a renaissance zone from having to file an affidavit that the property is in substantial compliance with all applicable State and local zoning, building, and housing laws, if the property was in compliance on December 31 of the immediately preceding tax year. The exemption would apply beginning December 31, 2004.

Currently, if the required affidavit is not filed, the property owner is not eligible for a tax exemption, deduction, or credit otherwise available for property in a renaissance zone.

MCL 125.2690 (H.B. 4916)
211.7ff (H.B. 4917)

Legislative Analyst: J.P. Finet

FISCAL IMPACT

The bills would have no fiscal impact on State or local government.

Date Completed: 9-15-05

Fiscal Analyst: David Zin