

SUBSTITUTE FOR  
HOUSE BILL NO. 4289

A bill to amend 1995 PA 29, entitled  
"Uniform unclaimed property act,"  
(MCL 567.221 to 567.265) by adding section 19a.

THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

1        SEC. 19A. (1) BEGINNING OCTOBER 1, 2005, EACH YEAR THE  
2        ADMINISTRATOR SHALL COMPARE THE LIST OF PERSONS APPEARING TO BE  
3        OWNERS OF ABANDONED PROPERTY AGAINST RECORDS MAINTAINED BY THE  
4        DEPARTMENT OF TREASURY THAT CONTAIN SOCIAL SECURITY NUMBERS OR TAX  
5        IDENTIFICATION NUMBERS. IF THE ADMINISTRATOR DETERMINES THAT A  
6        PERSON APPEARS TO BE THE OWNER OF ABANDONED PROPERTY BEING HELD BY  
7        THIS STATE, THE ADMINISTRATOR SHALL ATTEMPT TO NOTIFY THAT PERSON  
8        IN WRITING THAT THE PERSON MAY BE THE OWNER OF ABANDONED PROPERTY  
9        HELD BY THIS STATE AND REQUEST THAT PERSON TO CONTACT THE  
10       ADMINISTRATOR SO THAT THE ADMINISTRATOR MAY OBTAIN SUFFICIENT  
11       INFORMATION TO DETERMINE WHETHER THE PERSON IS THE OWNER OF THE

1 ABANDONED PROPERTY.

2 (2) IF, BASED UPON THE PROCEDURE PROVIDED IN SUBSECTION (1),  
3 THE ADMINISTRATOR HAS DETERMINED THAT A PERSON IS THE OWNER OF  
4 ABANDONED PROPERTY AND HAS DETERMINED THAT PERSON'S CURRENT ADDRESS  
5 AND IF THE PROPERTY IS MONEY, THE ADMINISTRATOR SHALL DIRECTLY PAY  
6 THE PERSON WHO IS THE OWNER OF THE ABANDONED PROPERTY.

7 (3) FUNDS AVAILABLE UNDER SECTION 24 MAY BE APPROPRIATED FOR  
8 ACTIVITIES IDENTIFIED IN THIS SECTION. THE ADMINISTRATOR'S  
9 OBLIGATION UNDER THIS SECTION IS LIMITED TO THE AMOUNT OF A  
10 SEPARATE LINE-ITEM APPROPRIATION AND A SEPARATELY IDENTIFIED  
11 INCREASE IN THE NUMBER OF FULL-TIME EQUIVALENT EMPLOYEES SUFFICIENT  
12 RELATIVE TO THE NUMBER OF EMPLOYEES PERFORMING THE ADMINISTRATOR'S  
13 CURRENT DUTIES UNDER THIS ACT, IDENTIFIED FOR THE PURPOSE OF  
14 FUNDING THE ADMINISTRATOR'S DUTIES UNDER THIS SECTION AND INCLUDED  
15 IN THE ANNUAL APPROPRIATIONS ACT MAKING APPROPRIATIONS FOR THE  
16 DEPARTMENT OF TREASURY.