## **HOUSE BILL No. 5322**

October 18, 2005, Introduced by Reps. David Law, Huizenga, Vander Veen, Baxter, Wenke, Taub and Tobocman and referred to the Committee on Commerce.

A bill to amend 1972 PA 284, entitled "Business corporation act,"

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by amending section 131 (MCL 450.1131), as amended by 2001 PA 57.

## THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

1 Sec. 131. (1) A document required or permitted to be filed 2 under this act shall be filed by delivering the document to the 3 administrator together with the fees and accompanying documents 4 required by law. The administrator may establish a procedure for 5 accepting delivery by facsimile or other electronic transmission. If the document substantially conforms to the requirements of this act, the administrator shall endorse upon it the word "filed" with 7 his or her official title and the date of receipt and of filing and shall file and index the document or a photostatic, micrographic, photographic, optical disc media, or other reproduced copy in his 10

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- 1 or her office. If so requested at the time of the delivery of the
- 2 document to his or her office, the administrator shall include the
- 3 hour of filing in his or her endorsement. The administrator shall
- 4 prepare and return a true copy of the document other than an annual
- 5 report, or at his or her discretion the original, to the person who
- 6 submitted it for filing showing the filing date. The records and
- 7 files of the administrator relating to domestic and foreign
- 8 corporations shall be open to reasonable inspection by the public.
- 9 The records or files, at the discretion of the administrator, may
- 10 be maintained either in their original form or in photostatic,
- 11 micrographic, photographic, optical disc media, or other reproduced
- 12 form. The administrator may make reproductions of documents filed
- 13 under this act, or any predecessor act, by photostatic,
- 14 micrographic, photographic, optical disc media, or other reproduced
- 15 form and may destroy the originals of the documents so reproduced.
- 16 (2) A photostatic, micrographic, photographic, optical disc
- 17 media, or other reproduced copy certified by the administrator,
- 18 which may be sent by facsimile or other electronic transmission,
- 19 shall be considered an original for all purposes and is admissible
- 20 in evidence in like manner as an original.
- 21 (3) The document is effective at the time it is endorsed WHEN
- 22 ENDORSED BY THE ADMINISTRATOR, A DOCUMENT BECOMES EFFECTIVE AS OF
- 23 THE DATE OF RECEIPT, unless a subsequent effective time DATE, not
- 24 later than 90 days after the date of delivery, is set forth in the
- 25 document.