SUBSTITUTE FOR

SENATE BILL NO. 722

A bill to amend 1979 PA 152, entitled "State license fee act,"

by amending section 11 (MCL 338.2211), as amended by 2003 PA 87.

THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

1 Sec. 11. (1) Fees for a person certified, registered, or 2 licensed or seeking certification, registration, or licensure to 3 engage in the practice of public accounting, under article 7 of the 4 occupational code, MCL 339.720 to 339.736, are as follows: 5 (a) Application processing fee \$ 35.00 6 (b) License to practice and registration of certificate, per 7 year as follows: (i) If paid through September 30, 2003 or 8 9 after September 30, 2007 25.00

1	(ii) Beginning October 1, 2003 through
2	<u>September 30, 2007</u>
3	(c) Registration:
4	(i) Individual's registration of certificate,
5	per year as follows:
6	(A) If paid through September 30, 2003 or
7	after September 30, 2007 10.00
8	(B) Beginning October 1, 2003 through
9	<u>September 30, 2007 15.00</u>
10	(ii) Firm or corporation , per year as follows:
11	(A) If paid through September 30, 2003 or
12	after September 30,2007 25.00
13	(B) Beginning October 1, 2003 through
14	<u>September 30, 2007</u>
15	(iii) Each branch office, per year
16	(d) Permit for temporary practice
17	(A) APPLICATION PROCESSING FEE FOR INDIVIDUALS AND
18	FIRMS \$100.00
19	(B) LICENSE TO PRACTICE FOR INDIVIDUALS AND FIRMS,
20	PER YEAR
21	(C) INDIVIDUAL REGISTRATION, PER YEAR 25.00
22	(D) PERMIT FOR TEMPORARY PRACTICE, PER YEAR 100.00
23	(E) PEER REVIEW FEE
24	(2) THE ACCOUNTANCY ENFORCEMENT FUND IS CREATED IN THE STATE
25	TREASURY AND SHALL BE ADMINISTERED BY THE DEPARTMENT. BEGINNING
26	OCTOBER 1, 2006, THE MONEY REPRESENTING THE INCREASE IN FEES AND
27	THE ADDITION OF THE PEER REVIEW FEE IMPOSED IN SUBSECTION (1) SHALL

- BE DEPOSITED INTO THE ACCOUNTANCY ENFORCEMENT FUND. THE DEPARTMENT 1
- 2 SHALL UTILIZE THE ACCOUNTANCY ENFORCEMENT FUND FOR THE ENFORCEMENT
- 3 OF ARTICLE 7 OF THE OCCUPATIONAL CODE, MCL 339.720 TO 339.736,
- 4 REGARDING UNLICENSED ACTIVITY, LICENSEE AND REGISTRANT DISCIPLINARY
- 5 ACTIONS, AND THE PEER REVIEW PROGRAM CONDUCTED BY THE STATE BOARD
- 6 OF ACCOUNTANCY AND TO REIMBURSE THE ATTORNEY GENERAL FOR EXPENSES
- INCURRED IN CONDUCTING PROSECUTIONS OF ANY UNLICENSED PRACTICE AND 7
- DISCIPLINARY ACTIONS. A REASONABLE AMOUNT OF MONEY IN THE FUND MAY 8
- 9 BE USED FOR EXPENSES REGARDING PARTICIPATION IN NATIONAL ACCOUNTING
- 10 ORGANIZATIONS ESSENTIAL TO THE REGULATION OF CERTIFIED PUBLIC
- 11 ACCOUNTANTS, AS DETERMINED AND APPROVED BY THE DEPARTMENT. ANY
- 12 UNEXPENDED BALANCE IN THE ACCOUNTANCY ENFORCEMENT FUND AT THE END
- OF A FISCAL YEAR SHALL CARRY FORWARD TO THE NEXT FISCAL YEAR. 13