## SUBSTITUTE FOR SENATE BILL NO. 665

A bill to amend 1993 PA 23, entitled "Michigan limited liability company act," by amending section 104 (MCL 450.4104), as amended by 2002 PA 686.

## THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

- 1 Sec. 104. (1) A document required or permitted to be filed
- 2 under this act shall be <del>filed</del> **SUBMITTED** by delivering the
- 3 document to the administrator together with the fees and
- 4 accompanying documents required by law. The administrator may
- 5 establish procedures A PROCEDURE for accepting delivery OF A
- 6 DOCUMENT SUBMITTED UNDER THIS SUBSECTION by -means of facsimile or
- 7 other electronic transmission. HOWEVER, BY DECEMBER 31, 2006, THE
- 8 ADMINISTRATOR SHALL ESTABLISH A PROCEDURE FOR ACCEPTING DELIVERY OF
- 9 A DOCUMENT SUBMITTED UNDER THIS SUBSECTION BY ELECTRONIC MAIL OR

- 1 OVER THE INTERNET. BEGINNING JANUARY 1, 2007, THE ADMINISTRATOR
- 2 SHALL ACCEPT DELIVERY OF DOCUMENTS SUBMITTED BY ELECTRONIC MAIL OR
- 3 OVER THE INTERNET.
- 4 (2) If the A document SUBMITTED UNDER SUBSECTION (1)
- 5 substantially conforms to the requirements of this act, the
- 6 administrator shall <u>indorse</u> ENDORSE upon it the word "filed" with
- 7 his or her official title and the date of receipt and of filing,
- 8 and shall file and index the document or a photostatic,
- 9 micrographic, photographic, optical disc media, or other reproduced
- 10 copy in his or her office. If <del>so</del> requested at the time of the
- 11 delivery of the document to his or her office, the administrator
- 12 shall include the hour of filing in his or her indorsement THE
- 13 ENDORSEMENT ON THE DOCUMENT.
- 14 (3) The administrator shall <del>prepare and</del> return a <del>true</del> copy
- of the A document FILED UNDER SUBSECTION (2), or, at his or her
- 16 discretion, the original, to the person who submitted it for
- 17 filing. showing the filing date. THE ADMINISTRATOR SHALL MARK THE
- 18 FILING DATE ON THE COPY OR ORIGINAL BEFORE RETURNING IT OR, IF THE
- 19 DOCUMENT WAS SUBMITTED BY ELECTRONIC MAIL OR OVER THE INTERNET, MAY
- 20 PROVIDE PROOF OF THE FILING DATE TO THE PERSON WHO SUBMITTED THE
- 21 DOCUMENT FOR FILING IN ANOTHER MANNER DETERMINED BY THE
- 22 ADMINISTRATOR.
- 23 (4) The records and files of the administrator relating to
- 24 domestic and foreign limited liability companies shall be open to
- 25 reasonable inspection by the public. The ADMINISTRATOR MAY MAINTAIN
- 26 THE records or files -may be maintained either in their original
- 27 form or in a photostatic, micrographic, photographic, optical disc

- 1 media, or other reproduced form.
- 2 (5) The administrator may make copies of -all ANY documents
- 3 filed under this act or any predecessor act by a photostatic,
- 4 micrographic, photographic, optical disc media, or other process,
- 5 and may destroy the originals of the COPIED documents. -so copied.
- 6 A photostatic, micrographic, photographic, optical disc media, or
- 7 other reproduced copy certified by the administrator, which may be
- 8 INCLUDING A COPY sent by facsimile or other electronic
- 9 transmission, -shall be IS considered an original for all purposes
- 10 and is admissible in evidence in like manner as an original.
- 11 (6) —The— A document FILED UNDER SUBSECTION (2) is effective
- 12 at the time it is <u>indorsed</u> ENDORSED unless a subsequent effective
- 13 time is set forth in the document that is not later than 90 days
- 14 after the date of delivery.
- 15 (7) The administrator may require that A PERSON SUBMIT a
- 16 document required or permitted to be filed under this act be
- 17 DESCRIBED IN SUBSECTION (1) on a form prescribed by the
- **18** administrator.
- 19 (8) THE ADMINISTRATOR SHALL CHARGE 1 OF THE FOLLOWING
- 20 NONREFUNDABLE FEES IF EXPEDITED FILING OF A DOCUMENT BY THE
- 21 ADMINISTRATOR IS REQUESTED AND THE ADMINISTRATOR SHALL RETAIN THE
- 22 REVENUE COLLECTED UNDER THIS SUBSECTION AND THE DEPARTMENT SHALL
- 23 USE IT TO CARRY OUT ITS DUTIES REQUIRED BY LAW:
- 24 (A) FOR ANY FILING THAT A PERSON REQUESTS THE ADMINISTRATOR TO
- 25 COMPLETE WITHIN 1 HOUR ON THE SAME DAY AS THE DAY OF THE REQUEST,
- 26 \$1,000.00. THE DEPARTMENT MAY ESTABLISH A DEADLINE BY WHICH A
- 27 PERSON MUST SUBMIT A REQUEST FOR FILING UNDER THIS SUBDIVISION.

- 1 (B) FOR ANY FILING THAT A PERSON REQUESTS THE ADMINISTRATOR TO
- 2 COMPLETE WITHIN 2 HOURS ON THE SAME DAY AS THE DAY OF THE REQUEST,
- 3 \$500.00. THE DEPARTMENT MAY ESTABLISH A DEADLINE BY WHICH A PERSON
- 4 MUST SUBMIT A REQUEST FOR FILING UNDER THIS SUBDIVISION.
- 5 (C) EXCEPT FOR A FILING REQUEST UNDER SUBDIVISION (A) OR (B),
- 6 FOR THE FILING OF ANY FORMATION OR QUALIFICATION DOCUMENT THAT A
- 7 PERSON REQUESTS THE ADMINISTRATOR TO COMPLETE ON THE SAME DAY AS
- 8 THE DAY OF THE REQUEST, \$100.00. THE DEPARTMENT MAY ESTABLISH A
- 9 DEADLINE BY WHICH A PERSON MUST SUBMIT A REQUEST FOR FILING UNDER
- 10 THIS SUBDIVISION.
- 11 (D) EXCEPT FOR A FILING REQUEST UNDER SUBDIVISION (A) OR (B),
- 12 FOR THE FILING OF ANY OTHER DOCUMENT CONCERNING AN EXISTING
- 13 DOMESTIC LIMITED LIABILITY COMPANY OR A QUALIFIED FOREIGN LIMITED
- 14 LIABILITY COMPANY THAT A PERSON REQUESTS THE ADMINISTRATOR TO
- 15 COMPLETE ON THE SAME DAY AS THE DAY OF THE REQUEST, \$200.00. THE
- 16 DEPARTMENT MAY ESTABLISH A DEADLINE BY WHICH A PERSON MUST SUBMIT A
- 17 REQUEST FOR FILING UNDER THIS SUBDIVISION.
- 18 (E) FOR THE FILING OF ANY FORMATION OR QUALIFICATION DOCUMENT
- 19 THAT A PERSON REQUESTS THE ADMINISTRATOR TO COMPLETE WITHIN 24
- 20 HOURS OF THE TIME THE ADMINISTRATOR RECEIVES THE REQUEST, \$50.00.
- 21 (F) FOR THE FILING OF ANY OTHER DOCUMENT CONCERNING AN
- 22 EXISTING DOMESTIC LIMITED LIABILITY COMPANY OR A QUALIFIED FOREIGN
- 23 LIMITED LIABILITY COMPANY THAT A PERSON REQUESTS THE ADMINISTRATOR
- 24 TO COMPLETE WITHIN 24 HOURS OF THE TIME THE ADMINISTRATOR RECEIVES
- 25 THE REQUEST, \$100.00.
- 26 Enacting section 1. This amendatory act takes effect January
- **27** 1, 2006.

- 1 Enacting section 2. This amendatory act does not take effect
- 2 unless Senate Bill No. 298 of the 93rd Legislature is enacted into
- 3 law.