

SUBSTITUTE FOR
SENATE BILL NO. 906

A bill to amend 1921 PA 2, entitled

"An act to promote the efficiency of the government of the state, to create a state administrative board, to define the powers and duties thereof, to provide for the transfer to said board of powers and duties now vested by law in other boards, commissions, departments and officers of the state, and for the abolishing of certain of the boards, commissions, departments and offices, whose powers and duties are hereby transferred,"

(MCL 17.1 to 17.3) by adding section 2b.

THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

1 SEC. 2B. (1) THE STATE ADMINISTRATIVE BOARD SHALL ALSO HAVE
2 THE POWERS GRANTED AND PERFORM THE DUTIES IMPOSED UNDER SECTION 88I
3 OF THE MICHIGAN STRATEGIC FUND ACT, 1984 PA 270, MCL 125.2088I.
4 (2) THE STATE ADMINISTRATIVE BOARD SHALL EMPLOY THE CHIEF
5 COMPLIANCE OFFICER DESCRIBED IN SECTION 88I OF THE MICHIGAN
6 STRATEGIC FUND ACT, 1984 PA 270, MCL 125.2088I, AS AUTHORIZED BY
7 SECTION 2.

1 (3) THE STATE ADMINISTRATIVE BOARD SHALL REVIEW ALL REPORTS
2 DESCRIBED IN SECTION 88I OF THE MICHIGAN STRATEGIC FUND ACT, 1984
3 PA 270, MCL 125.2088I, SUBMITTED TO THE STATE ADMINISTRATIVE BOARD
4 BY THE CHIEF COMPLIANCE OFFICER UNDER SECTION 88I OF THE MICHIGAN
5 STRATEGIC FUND ACT, 1984 PA 270, MCL 125.2088I.

6 (4) THE STATE ADMINISTRATIVE BOARD ALSO SHALL HAVE THE POWERS
7 GRANTED AND PERFORM THE DUTIES DESCRIBED UNDER SECTION 8 OF THE
8 MICHIGAN TOBACCO SETTLEMENT FINANCE AUTHORITY ACT, 2005 PA 226, MCL
9 129.268.